How Legadex Improves Efficiency and Quality of their Legal Services

Legadex employs their own team of lawyers and paralegals, providing clients with a new generation of legal services. People for the basis of their innovative services, but smart work processes and legal software are making it possible to work increasingly easier, more effectively and more economically. More than 200 listed companies, private equity firms, law firms and family-owned companies have already discovered the advantages of their services.

Working smarter with innovative software

In a reality where every organization houses many terabytes of data that continue to grow exponentially, having no control over that data dramatically increases the cost and risks related to investigations, litigation or due diligence.
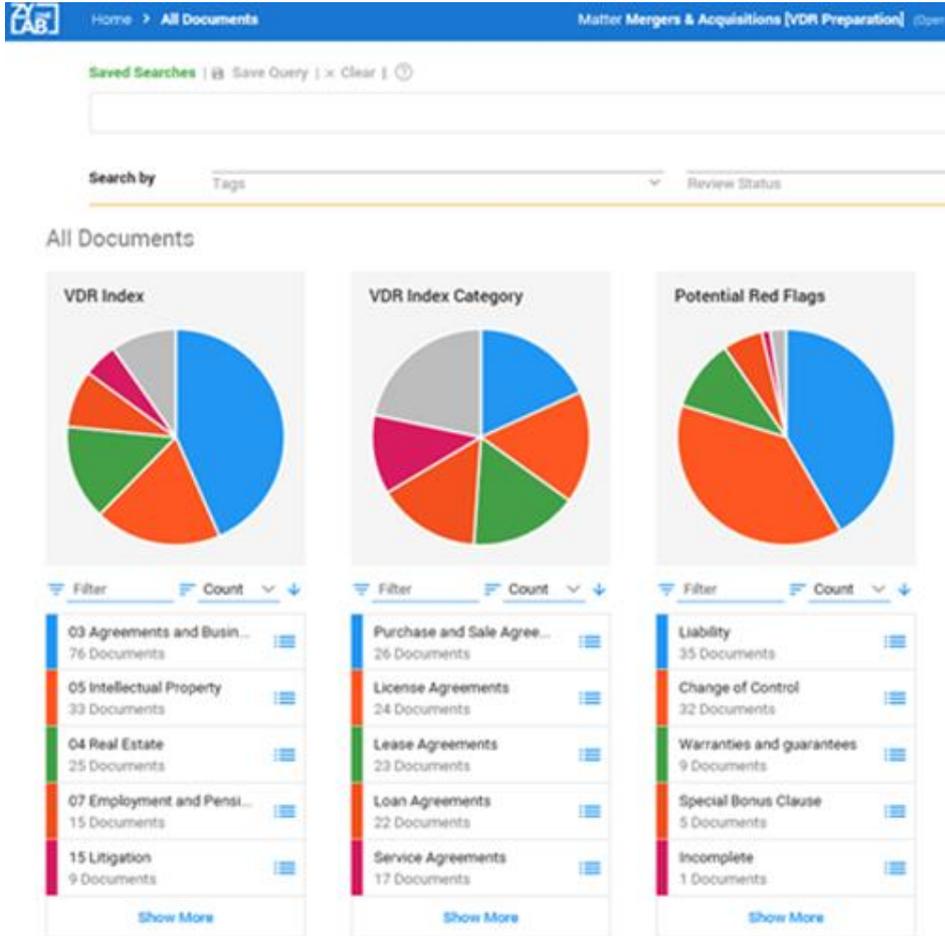
Since 2015, ZyLAB provides Legadex customers and paralegals access to ZyLAB's proven Artificial Intelligence (AI) techniques in the ZyLAB ONE eDiscovery platform. Using ZyLAB's AI-technology for M&A, handling regulatory request and assisting law firms with internal investigations, allows both Legadex employees and clients to drastically speed up efficiency and quality.

Accelerate your M&A transactions

Legadex uses the software of ZyLAB to automate the due diligence preparation (high level DD, review of contractual terms, impact analysis of change of control, financing, provided guarantees, litigation etc.). This way, their clients can rely on the information they are presenting and the risks of errors is minimized. After the M&A transaction, the seller can use the same software to indemnify the buyer for possible breaches of the representation and warranties made in the purchase and sale agreement.

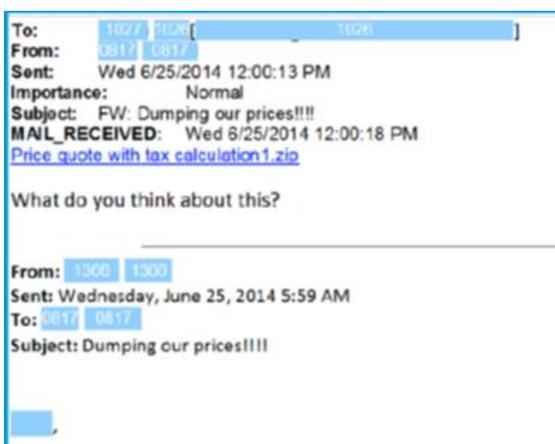#### Automatically collect, analyze and classify

In the case of M&A, ZyLAB ONE eDiscovery allows users to collect automatically, shift and filter agreements from non-agreements and automatically analyze and classify the content of specific contractual documents to get immediate insight into contractual obligations, risks and opportunities. By analyzing the content of documents before these are uploaded into the VDR, deal risks are identified on forehand and can be handled in advanced.

Technology Assisted Review

Legadex combines the practical knowledge of its team with the powerful Technology Assisted Review (TAR) to search, find and index all relevant documentation. A clear and directly available working process is implemented (project management, queries, progress reports). In an intuitive and easy-to-use review interface you can quickly search, browse, tag, or annotate documents.
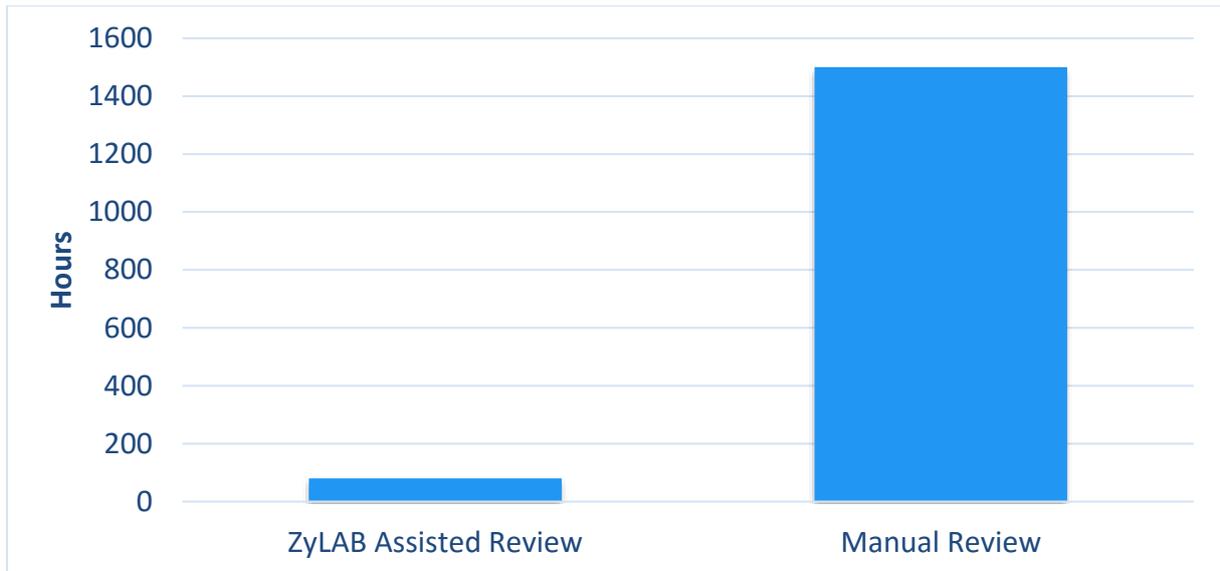
Redaction and Pseudonymization

In addition, it is also possible to redact or pseudonymized commercially sensitive and privacy related information before disclosing the data in the actual VDR. This is especially relevant when preparing compliance to the GDPR. By May 2018, all personal information needs to be redacted or pseudonymized before it is disclosed to potential buyers. This does not only involve traditional personal information such as names, social security, bank- or credit card numbers, but also information related to religion, political, trade union or even sexual preferences.

"20 times faster, 20% better quality"

In a recent project over a million documents had to be sorted in various categories as part of a larger M&A transaction. Legadex' paralegals were able to classify all documents in only a fraction of the time it took to classify the document manually. By using ZyLAB's Assisted Review with machine learning, they also found for a number of categories, more than 20% additional relevant documents than a team of lawyers did.

In another project, a large collection of financial records related to mortgages needed to be redacted as part of the sell-off of a large real-estate transaction. In only a fraction of the time (about 20x faster than the manual process), Legadex' paralegals redacted all information with 99% accuracy.

"We are thrilled with the huge potential of ZyLAB's search and analysis tools to give M&A transactions a flying start and redefine the way due diligence is performed."

~ Luc van Daele, Managing Partner, Legadex

"Redaction is a critical aspect in our work. It is time consuming and errors can have serious consequences. Using the automated bulk redaction functionality in the ZyLAB software allows us to deliver high quality at a much faster pace."

~ Yasmina Ben Daoued, (former) Project Manager, Legadex

ZyLAB is an innovative and strategic leader in eDiscovery and Intelligent Information Governance technologies. Gartner recognizes ZyLAB as "leader" in the latest Magic Quadrant for eDiscovery Software and ranks ZyLAB #1 for complete EDRM eDiscovery in its most recent "Critical Capabilities for E-Discovery Software" report. For more information, visit: www.zylab.com